



CONSISTENTLY FIRST IN RENEWABLE INGREDIENTS

Annual General Meeting

23 July 2008



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Annual General Meeting

Iain Ferguson, Chief Executive

23 July 2008

Agenda

Strategy

Share price

Key results

Reshaping the business

Outlook and conclusion

What is Tate & Lyle?

Tate & Lyle is a world-leading manufacturer of renewable food and industrial ingredients. We use innovative technology to transform corn and sugar into quality ingredients used by millions of people every day.

Our strategy is to build a stronger value added business on a low-cost, high efficiency primary production base

Raw Materials



End products



Agenda

Strategy

Share price

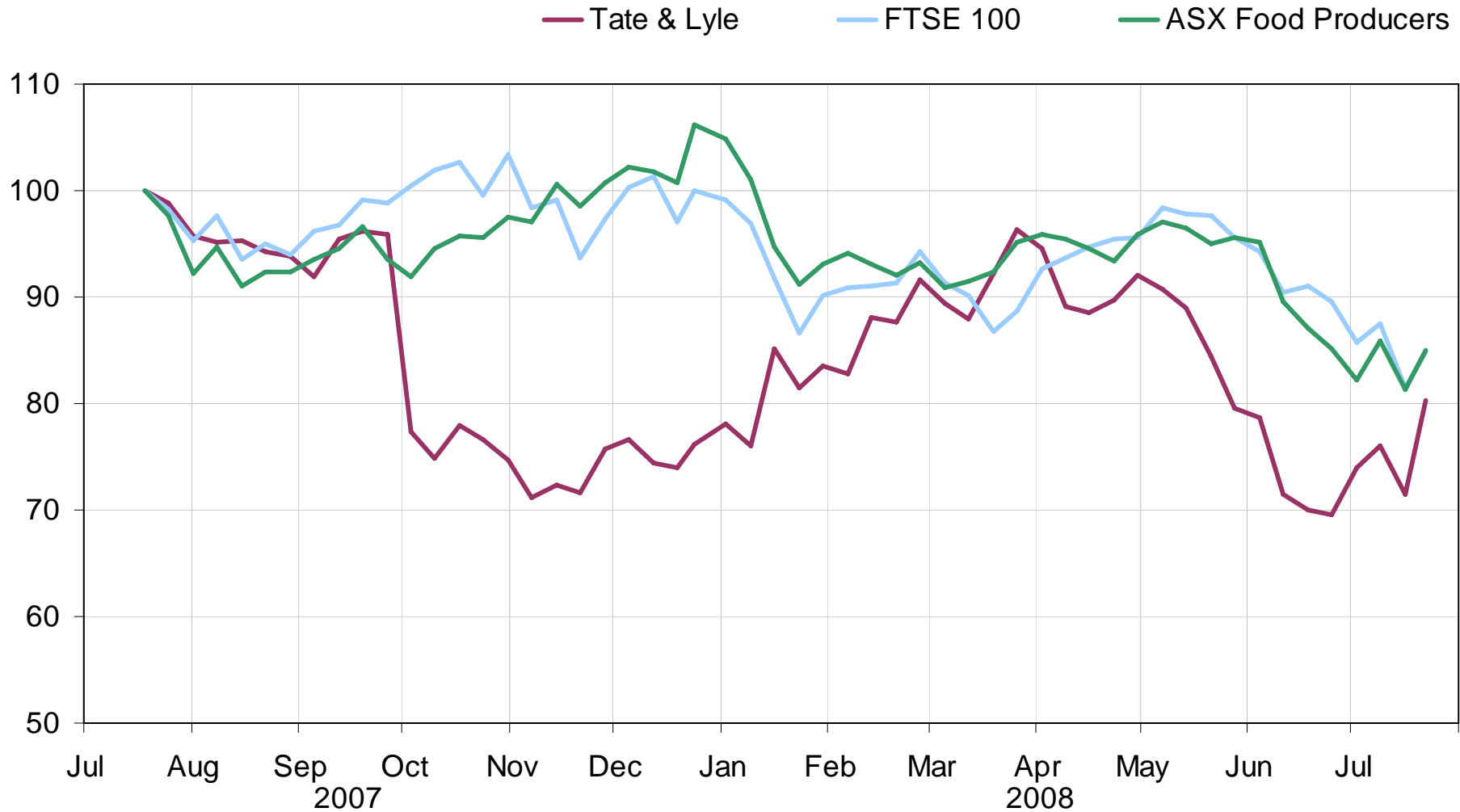
Key results

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Total Shareholder Return

One year relative performance



Source: Bloomberg, Datastream

Total Shareholder Return

Five year relative performance



Source: Bloomberg, Datastream

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Key Results

Year to 31 March 2008


Continuing operations*		vs FY 2007	
Profit Before Tax ¹	£244m	Down 7%	} Constant currency
Core Value-Added Food Ingredient Operating Profit	£89m	Up 13 %	
Ingredients, Americas Operating Profit	£186m	Up 13%	
Diluted EPS ¹	32.7p	Down 8%	
Dividend	22.6p	Up 1.1p, 5%	

¹ Before exceptional items and amortisation of acquired intangible assets

* Excluding Redpath, Eastern Sugar, Occidente and TALFIE (disposed plants)

Divisional results

Year to 31 March 2008

Food & Industrial Ingredients, Americas (TALFIIA)	Food & Industrial Ingredients, Europe (TALFIE)	Sugars	Sucralose
<p>Sales £1 386m Profit £186m Margin 13.4%</p> <p>Ingredients, Americas Citric Acid Custom Ingredients DuPont Tate & Lyle</p> 	<p>Sales £461m Profit £41m Margin 8.9%</p> <p>Ingredients, Europe Cesalpinia G C Hahn</p> 	<p>Sales £1 429m Profit £24m Margin 1.7%</p> <p>London and Lisbon Vietnam Sugar Trading Molasses Distribution</p> 	<p>Sales £148m Profit £66m Margin 44.6%</p> <p>SPLENDA® Sucralose</p> 

Excluding Redpath, Eastern Sugar and TALFIE (disposed plants)

*Before exceptional items and amortisation of intangible assets

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Calendar of significant events

Year to 31 March 2006

Custom Ingredients and Cesalpinia EU acquired; Bio-PDO™ facility construction completed; Eastern Sugar closed

Year to 31 March 2007

Expansion of McIntosh, Alabama SPLENDA® Sucralose facility complete

Year to 31 March 2008

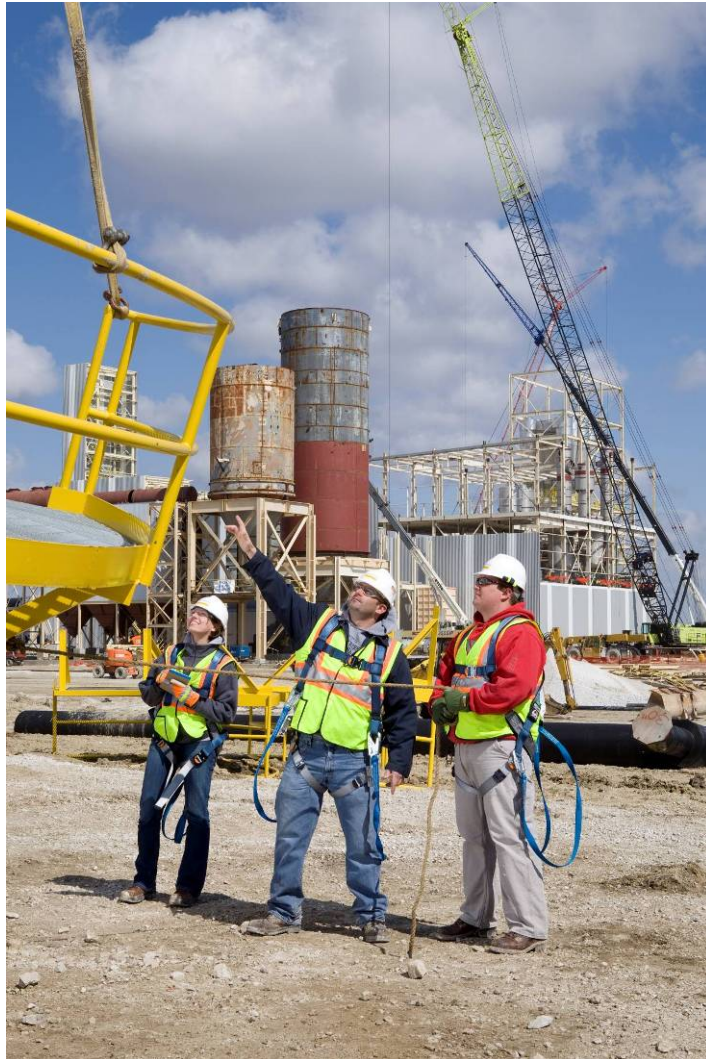
- 1Q** Redpath sold; 80% GC HAHN acquired; Singapore SPLENDA® Sucralose facility complete
- 2Q** 5 European starch plants sold; Sagamore expansion complete
- 3Q** Installation of new sugar cranes at London refinery; Occidente sold
- 4Q** Loudon expansion complete; US citric acid producers file trade remedy petitions

Year to 31 March 2009

- 1Q** New management team announced
- 2Q** Disposal of International Sugar Trading business announced
- 4Q** Construction of biomass boiler at London refinery to be completed; Fort Dodge corn wet mill construction to be completed

Major milestones

New corn wet milling plant in Fort Dodge, Iowa



Major milestones

New corn wet milling plant in Fort Dodge, Iowa



Major milestones

New corn wet milling plant in Fort Dodge, Iowa

Over 1 million cubic metres of soil moved

42,000 cubic metres of concrete poured

65,000 tonnes of structural and reinforcing steel used

23 miles of pipe used to connect equipment

200 ethanol rail tank cars and 75 railroad hopper cars purchased to ship product



Major milestones

Sugars



Celebrating 130 years of sugar refining in London



A stronger business with a strong management team



Iain Ferguson,
Chief Executive



Matt Wineinger
President,
Food & Industrial
Ingredients,
Americas



Olivier Rigaud
President,
Food & Industrial
Ingredients,
Europe



Karl Kramer
President,
Sucralose



Ian Bacon
Chief Executive,
Sugars



Dr. Bob Fisher
President,
Research
& Development



John Nicholas
Group
Finance Director



Robert Gibber
Company Secretary
& General Counsel

Agenda

Recap on strategy

Share price

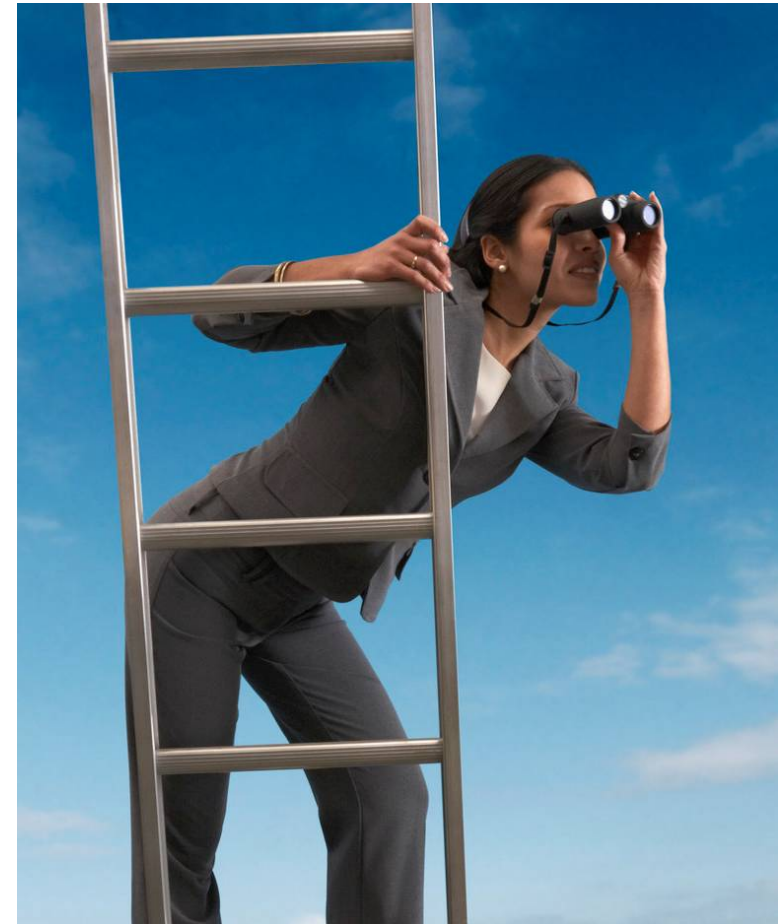
Key results

Reshaping the business

Outlook

Outlook for Year to 31 March 2009

- **We are on track to make progress for the year as a whole**
- **Focus for management: deliver returns on invested asset base**



Our business is
**well invested, well resourced and
well positioned for growth**